



Certified General Accountants

STATEMENT OF BUSINESS ACTIVITIES

INCOME / SALES

COST OF GOODS SOLD

Opening inventory _____
Purchases _____
Subcontracts _____
Direct wage costs _____
Other costs _____

subtotal

Less: Closing inventory

Cost of good sold

_____ -> _____

GROSS PROFIT

EXPENSES

Advertising _____
Bad debts _____
Business tax, fees, licenses, dues, memberships & subscriptions _____
Delivery, freight _____
Fuel costs (not motor vehicle) _____
Insurance _____
Interest _____
Maintenance and repairs _____
Management and administration fees _____
Meals & entertainment _____ x 50% = _____
Motor vehicle expenses (attach separate worksheet) _____
Office expenses _____
Supplies _____
Legal, accounting & other professional fees _____
Property taxes _____
Rent _____
Salaries, wages and benefits _____
Travel _____
Telephone and utilities _____
Convention fees _____
Private health services plan premiums _____

Total expenses:

NET INCOME:

\$ _____